

## Press Release

# Price adjustment of 20% for the entire range

Bielefeld – July 23, 2021

Due to the continued sharp rise in energy costs and due to significant cost increases in the areas of logistics and raw materials, Mitsubishi HiTec Paper is increasing the prices for the entire product range (*thermoscript*, *jetscript*, *giroform*, *supercote*, *barricote*) by 20%. The price adjustments apply to deliveries from September 1, 2021.

This step is unavoidable so that we can continue to offer our partners our wide range of coated speciality papers in the well-known high quality. Customers are contacted directly by the Mitsubishi sales team.

**Mitsubishi HiTec Paper Europe GmbH** is a German subsidiary of Mitsubishi Paper Mills Ltd., Japan, one of the world's leading manufacturers of specialty paper. The roughly 770 employees at Mitsubishi HiTec Paper Europe produce high-quality direct thermal, inkjet, carbonless, label and barrier papers for flexible packaging at two tradition-rich locations in Bielefeld and Flensburg. Each factory stands out for own base paper production, state-of-the-art production machinery and innovative coating technologies. Through its dense global sales network, Mitsubishi HiTec Paper Europe supplies a full range of specialty papers for many applications and printing technologies – and is a highly capable partner whenever customized coated paper solutions are required.

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*jetscript*

*thermoscript*

*supercote*

*barr)i(cote*

*giroform*