

## **Press Release**

## Price increase at Mitsubishi HiTec Paper Europe GmbH

Bielefeld - May 31, 2021

Due to continued increases in costs, particularly in the areas of pulp, chemicals and freight, Mitsubishi HiTec Paper is increasing prices for all speciality papers. Effective for deliveries from 1 July 2022, prices for the entire range of coated speciality papers (thermoscript, jetscript, giroform, supercote, barricote) will increase by 12% worldwide.

Customers will be contacted directly by the Mitsubishi sales team.

Mitsubishi HiTec Paper Europe GmbH is a German subsidiary of Mitsubishi Paper Mills Ltd., Japan, one of the world's leading manufacturers of specialty paper. The roughly 730 employees at Mitsubishi HiTec Paper Europe produce high-quality direct thermal, inkjet, carbonless, label and barrier papers for flexible packaging at two tradition-rich locations in Bielefeld and Flensburg. Each factory stands out for own base paper production, state-of-the-art production machinery and innovative coating technologies. Through its dense global sales network, Mitsubishi HiTec Paper Europe supplies a full range of specialty papers for many applications and printing technologies - and is a highly capable partner whenever customized coated paper solutions are required.

## Contact:

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